

## FOR IMMEDIATE RELEASE

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### **Taylor-DeJongh Selected as ECA Financial Advisor to Santos Ltd. for Gladstone LNG Project**

Taylor-DeJongh (TDJ) is pleased to announce its appointment as ECA Financial Advisor to Santos Ltd for the financing of Santos' share of the Gladstone LNG (GLNG) project, which is likely to include a significant component of ECA funding.

Gladstone LNG will be the world's first project to process coal seam gas (CSG) into LNG. The project entails the development and production of CSG reserves, and the construction of a 435km gas pipeline and liquefaction plant for the processing and export of LNG. The Queensland-based project will initially produce 3.6 million tons per annum (MMTPA), with a maximum potential production of 10 MMTPA. First cargoes are targeted for 2014.

Taylor-DeJongh Director, Mr. Afonso Reis e Sousa, said: "We are delighted to be working with Santos on this project, which represents a significant further step in its LNG growth strategy. Taylor-DeJongh brings with it a long track record of LNG advisory work in both the Pacific and Atlantic basins, and we look forward to helping Santos close the ECA financing for GLNG."

#### **Notes to Editors:**

#### **About GLNG**

GLNG is an integrated development that includes coal seam gas (also known as coal bed methane) production and processing facilities, onshore pipelines and LNG plant facilities. Santos has a 60% interest in GLNG. PETRONAS, Malaysia's national oil company and third largest LNG producer in the world, owns the remaining 40%.

#### **About Santos**

Santos (ASX: STO) is one of Australia's leading gas producers, supplying Australian and Asian customers. The company today is the largest producer of natural gas to the Australian domestic market, supplying 18% of domestic gas needs. At 31 December 2009, Santos had a total market capitalisation of approximately A\$12 billion, making it one of Australia's Top 30 companies.

#### **About Taylor-DeJongh**

Taylor-DeJongh is an energy investment banking firm that has ranked as a Top 10 Financial Advisor consistently since 1995. The firm provides independent financial advisory services to a global clientele in the development, structuring, negotiating and financing of major capital investments around the world. The firm has 29 years of experience in structuring complex transactions in more than 100 countries, with an aggregate value of over US\$70 billion.

### ***Energy and Infrastructure Investment Banking***