

## FOR IMMEDIATE RELEASE

**Contact:** Paolo Curiel, Vice President  
Tel: +1 202 775 0899  
Fax: +1 202 775 1668  
[pcuriel@taylor-dejongh.com](mailto:pcuriel@taylor-dejongh.com)

Jennifer Hara, VP of Marketing  
Tel: +1 202 775 0899  
Fax: 1 202 775 1668  
[jhara@taylor-dejongh.com](mailto:jhara@taylor-dejongh.com)

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### **Taylor-DeJongh served as financial advisor to Export Credit Agencies – Emirates Aluminium (EMAL) reaches financial close on direct loans and loan guarantees**

EMAL, a 50/50 joint-venture between Dubai Aluminium Company (DUBAL) and Mubadala Development Company (Mubadala), has reached financial close on US\$736 million of direct loans and guarantees from a consortium of Export Credit Agencies (ECAs), which included the Export-Import Bank of the United States (Ex-Im Bank), Euler-Hermes Kreditversicherungs-AG (Hermes) of Germany and the Compagnie Francaise D'Assurance Pour Le Commerce Exterieur (COFACE) of France. Taylor-DeJongh served as financial advisor to Ex-Im Bank and COFACE.

Taylor-DeJongh was selected to advise Ex-Im Bank and COFACE in April 2009 and acted as financial advisor throughout the financing process. Taylor-DeJongh Chief Executive Officer, Mr. Terry Newendorp, said: "Taylor-DeJongh was very pleased to act as Financial Advisor to Ex-Im Bank and COFACE on this very challenging transaction. This is another highlight in our 17-year history of advising these agencies on complex project financing deals."

The proceeds of the ECA direct and guaranteed loans are to be used to complete the first phase of the EMAL project, which involves the construction of an aluminium smelter in the Khalifa Port and Industrial Zone in Taweelah, Abu Dhabi, UAE with a nominal capacity of over 750,000 tons per annum of aluminium, as well as related infrastructure including a combined cycle 2,000MW power plant dedicated to the smelter. The ECA financing facilities complement the initial financing from term lenders that reached financial close in December 2007. In the project's second phase, EMAL plans to double the capacity of the smelter to 1.5 million tons per annum making the facility the largest single-site aluminium smelter in the world.

#### **About Taylor-DeJongh**

Taylor-DeJongh is an energy and infrastructure investment banking firm that has ranked as a Top 10 Financial Advisor consistently since 1995. The firm provides independent financial advisory services to a global clientele in the development, structuring, negotiating and financing of major capital investments around the world. The firm has 29 years of experience in structuring complex transactions in more than 100 countries, with an aggregate value of over US\$70 billion.

#### ***Energy and Infrastructure Investment Banking***

1101 17th Street, NW □ 12th Floor □ Washington, DC 20036 □ Tel: 202.775.0899 □ Fax: 202.775.1668

[contacttdj@taylor-dejongh.com](mailto:contacttdj@taylor-dejongh.com) □ [www.taylor-dejongh.com](http://www.taylor-dejongh.com)