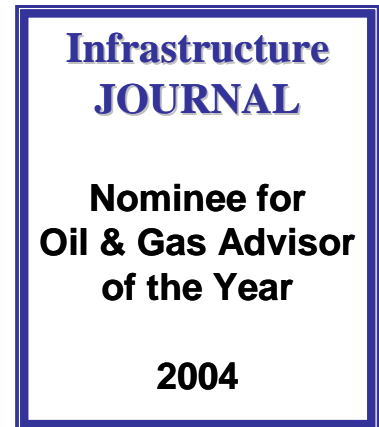


# 2004 Industry Rankings



- ★ #1 Advisor Globally by Mandate Value
- ★ #1 Middle East & Africa Advisor by Number of Mandates
- ★ #2 Oil & Gas Advisor by Closed Deals
- ★ #2 Middle East & Africa Advisor by Value of Closed Deals
- ★ #2 Oil & Gas Advisor by Mandate Value
- ★ #1 Eastern Europe Advisor by Mandate Value
- ★ #1 Power Advisor by Mandate Value
- ★ #1 Latin America Advisor by Number of Mandates
- ★ #3 North America Advisor by Number of Mandates

**TAYLOR - DEJONGH**