

**FOR IMMEDIATE RELEASE**

**Contact:** Timothy Holder, Director  
Tel: +973 17567925, Fax: +973 17567921  
[tholder@taylor-dejongh.com](mailto:tholder@taylor-dejongh.com)

Kathryn Lindquist, Chief Marketing Officer  
Tel: 1-202-775-0899  
[klindquist@taylor-dejongh.com](mailto:klindquist@taylor-dejongh.com)

**Date:** June 4, 2008

---

**Taylor-DeJongh and Global Banking Corporation B.S.C (c) launch  
Global Energy Financial Services Co.**

Global Banking Corporation (GBCORP), in strategic partnership with Taylor-DeJongh (TDJ), announced the launch of its newly formed energy-focused subsidiary, Global Energy Financial Services Co. (GEFSCO), at a press conference held June 4 at the Gulf Hotel Convention Centre, Manama, Bahrain.

GEFSCO will identify and structure investments in the oil & gas and power sectors.

GEFSCO will provide advisory services to GBCORP in the following areas:

- Investment valuation
- Transaction structuring, negotiation and execution
- Post-investment management
- Exit strategy and exit execution

Target sectors range from upstream exploration & production to natural gas processing, refining, petrochemicals, oilfield services, power generation and related infrastructure. Investments will be conducted through special purpose vehicles conforming to Shari'a rules and principles.

At the event, benefits of the newly established subsidiary GEFSCO were highlighted, GEFSCO's logo was revealed and GEFSCO's newly appointed interim CEO, Mr. Timothy Holder, was introduced to the audience.

A discussion panel consisting of leading industry experts followed the announcements. Members of the discussion panel included: Mr. Mark Hanson, CEO of GBCORP; Mr. Ahmed Al Khan, Head of Investment Banking at GBCORP; Mr. Terry Newendorp, Chairman & CEO of TDJ and Mr. Timothy Holder, the newly-appointed CEO of GEFSCO, on interim secondment from TDJ.

Ahmed Al Khan, Head of Investment Banking at GBCORP, stated "The launch of GEFSCO, this strategic alliance with industry leader TDJ, will be integral to the future growth of energy-related projects in GBCORP's diverse Shari'a-compliant portfolio. The alliance between GBCORP and TDJ will offer us an increased amount of choice in one of the fastest growing sectors in the Gulf."

Commenting on the strategic alliance, Mark Hanson, Chief Executive at GBCORP, said: "GBCORP is on the threshold of a new era of Islamic investment banking, focusing on building strategic investment bridges and

*Global Financial Structuring*

linking the region to global markets. This calls for identifying key areas and leveraging global investment opportunities in core sectors, and energy happens to be one of the most lucrative areas.”

TDJ’s Chairman & CEO, Terry Newendorp, said: “Our strategic alliance with GBCORP is a timely and exciting development, and builds on the existing relationship of our two institutions. TDJ’s 25+ year track record in successfully structuring and closing transactions all over the world will be invaluable in creating and capturing value at this time in the energy cycle.”

Timothy Holder, TDJ Director and interim CEO of GEFSCO, added, “The global remit of this venture sets it apart from some of the more narrowly focused initiatives that have been recently announced.”

GBCORP’s strategy is aimed at capturing a significant share of the US\$ 750 billion global Islamic banking market. GBCORP will leverage its regional expertise and experience to establish a strong presence globally; as well as develop strategic investment bridges, linking the region to global markets and actively facilitating global investment opportunities by building alliances for mutual development.

GBCORP provides a different type of ethical investment, developing new investment offerings that align with investors’ personal values and ethics. As a fast-growing Islamic Investment bank, GBCORP’s aim is to provide its clients with global Shari’a- compliant investment opportunities while offering a professional and personalized service.

---

### **Notes to editors**

#### **TDJ**

TDJ is one of the world’s leading project finance advisors. The firm has advised on 13 Deals of the Year since 1999, and has consistently ranked as a Top 10 Financial Advisor since 1995. TDJ has ranked as #1 project finance advisor for oil & gas for 5 of the last 6 years. The firm provides independent financial advisory services to a global clientele in the development, structuring, negotiating and financing of major capital investments around the world. The firm has over 25 years of experience in structuring complex transactions in more than 100 countries, with an aggregate value of over US\$70 billion.

#### **GBCORP**

GBCORP, incorporated in The Kingdom of Bahrain, commenced operations in June 2007 with an issued capital of USD\$250 million and an authorised capital of USD\$500 million. GBCORP combines diverse thinking and expert risk analysis to offer a high-yield, Sharia’a compliant investment portfolio for clients. GBCORP also focuses on core business areas including Private Equity and Venture Capital, Real Estate and Infrastructure Development and Advisory Services in Corporate Finance and Capital Markets.

### ***Global Financial Structuring***