

FOR IMMEDIATE RELEASE

Contact: Jennifer Hara, Project & Marketing Manager
Tel: +1-202-775-0899, Fax: +1-202-775-1668
jhara@taylor-dejongh.com

Date: May 12, 2008

Taylor-DeJongh Appointed Financial Advisor to USDOT/TIFIA JPO for the Florida I-595 Transaction

Taylor-DeJongh (TDJ) has been selected by the USDOT / TIFIA Joint Program Office as its financial advisor for the review of the I-595 Corridor Roadway Improvement Project loan application submitted by the State of Florida's Department of Transportation (FDOT). I-595 is located in Broward County, Florida. The proposed loan would be used by the private Concessionaire to be selected by FDOT to finance the reconstruction of the I-595 mainline, improve access roads and construct dedicated reversible Express lanes in the median.

Taylor-DeJongh's role is to support the TIFIA JPO during the review of the application and, if approved, assist in the loan negotiation with the selected concessionaire. This application was made under the SEP-15 program, and asks for TIFIA assistance before selecting the private developer in order to maximize TIFIA use in the proposed financings. The transaction is unique for its use of availability and final acceptance payments as the Project's source of revenues, as opposed to direct tolls.

Taylor-DeJongh CEO, Mr. Terry Newendorp, said: "Taylor-DeJongh is very pleased to be working again with the TIFIA JPO and to act as advisor on this transaction, which should establish some bench marks in new financing structures for U.S. transportation projects, including availability payments.