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Taylor-DeJongh enters into strategic partnership with GBCORP for energy investments

Taylor-DeJongh (TDJ) has entered into a strategic partnership with Bahrain-based investment bank Global Banking Corporation B.S.C (c) (GBCORP) for the purposes of identifying and structuring investments in the oil & gas and power sectors.

Under the terms of the partnership, TDJ will provide specialist industry knowledge and financial expertise to a newly established subsidiary of GBCORP set up for the purpose of promoting investments in hydrocarbons and energy infrastructure worldwide. Target sectors range from upstream exploration & production to natural gas processing, refining, petrochemicals, oilfield services, power generation and related infrastructure. Investments will be conducted through special purpose vehicles conforming to Shari'a principles.

TDJ's Chairman and CEO, Terry Newendorp, said, "Our strategic partnership with GBCORP is a timely and exciting development, and builds on the existing relationship between our two institutions. Taylor-DeJongh's 25-year track record in successfully structuring and closing transactions all over the world will be invaluable in creating and capturing value at this stage in the energy cycle."

Head of Investment Banking at GBCORP, Ahmed Al Khan, added: "This strategic partnership with industry leader TDJ is an important step in building a comprehensive portfolio of Shari'a compliant offerings. It brings together many decades of industry expertise to identify, analyse, structure and package transactions in the energy sector, broadening GBCORP's product offering in a well balanced manner."

Tim Holder, Head of TDJ's Bahrain office, added, "The global remit of this venture sets it apart from some of the more narrowly focused initiatives that have been recently been announced, and adds another dimension to our global financial advisory practice."

Taylor-DeJongh is one of the world's leading project finance advisors. The firm has advised on 13 Deals of the Year since 1999, and has consistently ranked as a Top 10 Financial Advisor since 1995. TDJ provides independent financial advisory services to a global clientele in the development, structuring, negotiating and financing of major capital investments around the world. The firm has over 25 years of experience in structuring complex transactions in more than 100 countries, with an aggregate value of over US\$70 billion. The firm is a recognized leader in project and structured finance, spanning the oil & gas, power, petrochemical, telecommunications and other infrastructure sectors.

Global Banking Corporation started operations in Bahrain in June 2007 with an authorized capital of US\$500 million. GBCORP aims to be the leading investment bank in the GCC with global reach, characterized by the ability to merge international investment excellence with local expertise and with an underlying commitment to provide Shari'a compliant investment banking services. The Bank provides banking services for high net worth individuals and families, corporate and government clients.

Global Financial Structuring