

FOR IMMEDIATE RELEASE

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Taylor-DeJongh Appointed Financial Advisor to USDOT/TIFIA JPO for Pocahontas Parkway Transaction with Transurban

Taylor-DeJongh (TDJ) has been selected by the USDOT / TIFIA Joint Program Office as its financial advisor for the review of the Pocahontas Parkway loan application submitted by Transurban USA. The proposed loan would be used for refinancing commercial debt, development of the Richmond Airport Connector, and implementing upgrades to the toll collection system.

Taylor-DeJongh's role is to support the TIFIA staff during the review of the application and, if approved, assist in the loan negotiation with the sponsor group. This transaction is unique in that it represents TIFIA's first opportunity to participate in an existing toll-road refinancing.

Taylor-DeJongh CEO, Mr. Terry Newendorp, said: "Taylor-DeJongh is very pleased to have been selected by the TIFIA JPO for this PPP transaction and to be a part of this explosive infrastructure sector in the United States."