

FOR IMMEDIATE RELEASE

Contact: Kathryn Lindquist, Chief Marketing Officer
Tel: +1-202-775-0899, Fax: +1-202-775-1668
klindquist@taylor-dejongh.com

Date: October 5, 2006

Taylor-DeJongh Appointed Financial Advisory for Arizona Clean Fuels Yuma Project

Taylor-DeJongh (TDJ) has been selected by Arizona Clean Fuels Yuma (ACFY) as financial advisor for the development of a US\$2.7 billion refinery in Yuma, Arizona. ACFY has just been reissued its Class 1/Title V air permit. The refinery will be the first new oil refinery built in the United States in nearly 30 years.

The 150,000 barrel per day refinery will produce cleaner-burning, ultra-low sulfur fuels suitable for the Arizona, Southern California, and Northwestern Mexico markets. The refinery is positioned to supply fuels to the fastest growing market in both the United States — California, Arizona, Nevada — and the Northwestern Mexico region. The oil will be supplied via pipeline through Mexico.

Glenn McGinnis, CEO of Arizona Clean Fuels Yuma, said: “As we move closer to financing this critical and strategic project, having Taylor-DeJongh as our advisors will be very beneficial to the company.”

Taylor-DeJongh will participate in and provide advice on all aspects of the project going forward, including financial structuring, equity & debt placement and commercial documentation.

Taylor-DeJongh CEO Mr. Terry Newendorp said: “To be selected as the Financial Advisor for the first refinery project in the United States in 30 years, is an honor for Taylor-DeJongh. This is a ground-breaking project, and we bring to bear our expertise in structuring global refinery projects over the past 25 years.”