

FOR IMMEDIATE RELEASE

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**Taylor-DeJongh Appointed Financial Advisor to U.S. Ex-Im Bank
For Baku Tbilisi Ceyhan Pipeline Project**

Taylor-DeJongh has been selected as Financial Advisor to the US Ex-Im Bank's Project Finance Division for the financing of the \$3.2 billion Baku-Tbilisi-Ceyhan (BTC) Pipeline Project being developed by a consortium of international companies including BP, Amerada Hess, Socar, Itochu Corp, Unocal, Statoil ASA, Turkiye Petrolleria, A.O., and others.

Terry Newendorp, the President and CEO of Taylor-DeJongh noted: "We have been monitoring the development of this important project for many years, and Taylor-DeJongh is proud to be part of the team trying to realize this ambitious undertaking which is so critical to the region and the international community."

The BTC pipeline will transport up to one million barrels per day from the Sangachol Terminal near Baku in Azerbaijan, through Georgia, to an export terminal to be developed at Ceyhan on the Mediterranean coast of Turkey. Multiple lenders are expected to participate in this complex transaction.

Taylor-DeJongh will conduct a detailed assessment of the Project's general structure, financials, project economics, lender collateral security issues, and risk profile and support Ex-Im Bank in negotiations on various credit matters involving lenders and the sponsors to the project. Paul Ameer and Richard Parry in Washington, DC will lead the project's daily management with support from Cristina Salpietro in the London office of Taylor-DeJongh.

Taylor-DeJongh, Inc. is an international project development and finance company with over 20 years of international experience and over \$50 Bn of projects financed. Power, oil & gas, telecommunications, and infrastructure projects are the focus of company's financing activities. The company is headquartered in Washington, DC with branch offices in London, Madrid, and Cairo and affiliated offices in Bahrain, Saudi Arabia, and Buenos Aires.

International Project Development, Debt & Equity Financing